

Message Text

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FM SECSTATE WASHDC

TO USMISSION GENEVA IMMEDIATE

INFO USMISSION USUN NEW YORK IMMEDIATE

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E.O. 11652: N/A

TAGS: ECOSOC, EINV

SUBJECT: 59TH ECOSOC: ITEM NO. 14, ECONOMIC COMMITTEE -
TRANSNATIONAL CORPORATIONS

REF: GENEVA 5430

1. WITH REGARD DRAFT RESOLUTION QUOTED REFTEL, USDEL SHOULD TAKE POSITION THAT PASSAGE OF THIS RESOLUTION DURING CURRENT ECOSOC SESSION WITHOUT FIRST GIVING THE UN COMMISSION ON TNCS THE OPPORTUNITY TO EXPRESS ITS VIEWS ON THE PROPOSAL IS PREMATURE. USDEL SHOULD NOTE (1) THAT THE UN COMMISSION ON TNCS WAS ESTABLISHED TO ACT AS "THE FORUM WITHIN THE UN SYSTEM FOR THE COMPREHENSIVE AND IN-DEPTH CONSIDERATION OF ISSUES RELATING TO TNCS" (PARA 3(A), ECOSOC RES. 1913 (LVII), AND (2) THAT THE IRC IS SUPPOSED TO CONDUCT ITS ACTIVITIES UNDER THE GUIDANCE OF THE COMMISSION (PARA 4). PASSAGE OF THIS NEW RESOLUTION WITHOUT FIRST HAVING HEARD THE VIEWS OF THE COMMISSION WOULD SERIOUSLY UNDERMINE THE AUTHORITY OF THE COMMISSION BEFORE IT HAS HAD AN OPPORTUNITY TO DEMONSTRATE ITS EFFECTIVENESS.

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2. USDEL SHOULD URGE THAT PROPOSED BE REFERRED FOR CON-

SIDERATION AT NEXT SESSION OF THE COMMISSION WITH INSTRUCTION THAT IRC MAKE REPORT ON THIS SUBJECT BASED ON

CONSULTATIONS WITH THE REGIONAL COMMISSIONS AND THE SYG AT THAT TIME.

3. AGREE WITH STRATEGY PROPOSED PARA 3 REFTEL. SHOULD U.S. EFFORTS TO POSTPONE ACTION FAIL, USDEL MAY CONCUR IN PASSAGE OF RESOLUTION BY CONSENSUS (UNLESS OTHER GROUP B COUNTRIES OBJECT) PROVIDED LAST PHRASE OF SECOND PREAMBULAR PARAGRAPH IS DELETED. IF PHRASE NOT DELETED, USDEL SHOULD ASK FOR VOTE AND ABSTAIN MAKING APPROPRIATE EXPLANATION. INGERSOLL

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